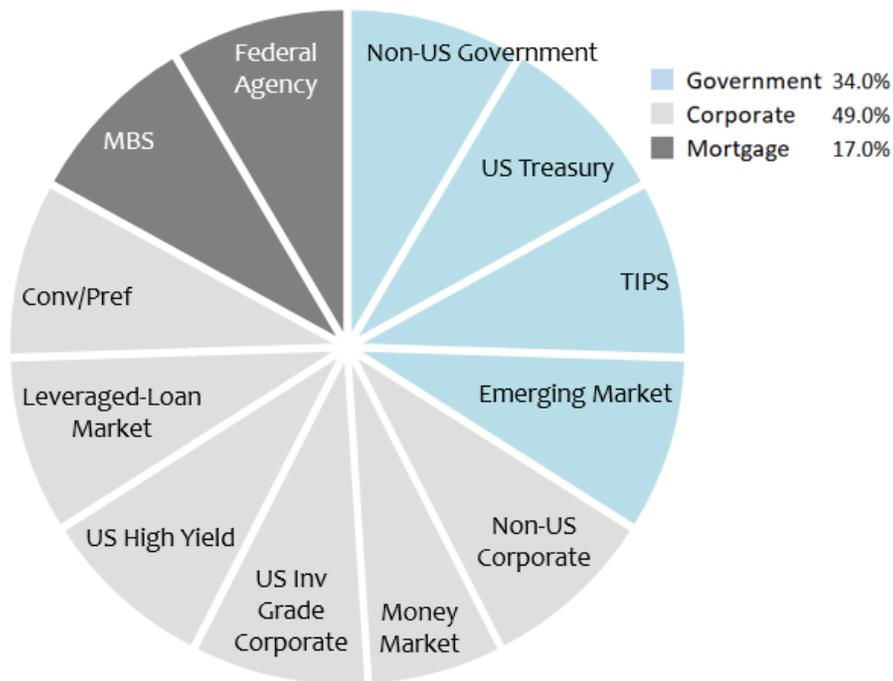


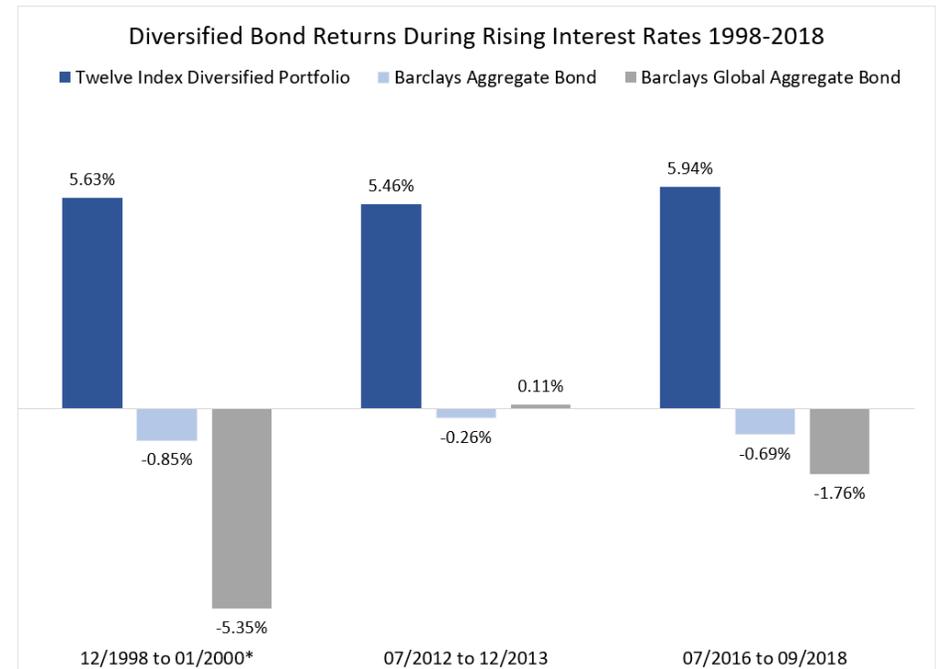
3Twelve Total Bond

Equally-weighted in every taxable bond category



3Twelve™ Total Bond is a low cost, fully-diversified, equally-weighted, indexed bond portfolio that invests in each of the taxable bond categories. View recent research [here](#) about the underlying strategy.

Outperformance during rising interest rates



Twelve Index Diversified Portfolio: Approximate equal-weight of BBgBarc U.S. Agency TR, S&P/LSTA U.S. Leveraged Loan 100 TR, BBgBarc Global Treasury Ex U.S. TR, BBgBarc U.S. Credit TR, ICE BofAML All U.S. Convertible TR, JPM EMBI Global Core TR, BBgBarc Short Treasury 1-3 Mon TR, BBgBarc U.S. Treasury 7-10 Yr TR, BBgBarc U.S. Corporate High Yield TR, S&P International Corporate Bond TR, BBgBarc U.S. Treasury U.S. TIPS TR, BBgBarc GNMA TR.

*The Twelve Index Diversified Portfolio in this time period is represented by: BBgBarc U.S. Agency TR, S&P/LSTA U.S. Leveraged Loan TR, BBgBarc Global Treasury Ex U.S. TR, BBgBarc U.S. Credit TR, ICE BofAML All U.S. Convertible TR, JPM EMBI Plus TR, BBgBarc Short Treasury 1-3 Mon TR, BBgBarc U.S. Treasury 7-10 Yr TR, BBgBarc U.S. Corporate High Yield TR, ICE BofAML Gbl Non-Sov TR, BBgBarc U.S. Treasury U.S. TIPS TR, BBgBarc GNMA TR, all approximately equally-weighted.

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Indexes are not investable. Past performance is no guarantee of future returns. These returns do not refer to any investment product, but are for illustration only. Diversification does not guarantee superior performance during rising interest rates.

The value of the strategy's investments in bonds and other fixed income securities will fluctuate with changes in interest rates. Security issuers might not make payments on debt securities held by the strategy, resulting in losses. Foreign investing involves risks not typically associated with U.S. investments, including adverse fluctuations in foreign currency values, adverse political, social and economic developments, less liquidity, greater volatility, less developed or less efficient trading markets, political instability and differing auditing and legal standards. Countries with emerging markets also may have relatively unstable governments, social and legal systems that do not protect shareholders, economies based on only a few industries, and securities markets that trade a small number of issues. Increases in real interest rates can cause the price of inflation-protected debt securities to decrease. Interest payments on inflation-protected debt securities can be unpredictable. The cost of investing in the strategy may be higher than the cost of investing directly in ETFs and may be higher than other mutual funds that invest directly in stocks and bonds.